

Jan 16, 2025



END OF THE DAY SUMMARY



VIEW ON MARKET PERFORMANCE

Market Rally Extends to Third Day on Fed Rate Cut Optimism; PSU Banks Lead Gains

The Nifty continued its upward momentum for the third straight session, closing 98 points higher (0.42%) at 23,311, driven by positive global sentiment. Trading activity strengthened with NSE cash market volumes rising 3% compared to the previous session.

Asian markets tracked Wall Street's gains, responding favourably to U.S. core inflation data that reinforced expectations of potential Federal Reserve rate cuts in 2025.

Broader market outperformance continues— mid and small-cap stocks maintained their strong performance trajectory. The Nifty Midcap 100 advanced 1.08%, while the Nifty Smallcap 100 posted an impressive gain of 1.67%.

Market breadth remained decisively positive, with the BSE advance-decline ratio reaching 2.34, highlighting widespread buying interest across sectors.

Among sectoral performers, PSU Banks led the rally, accompanied by strong gains in Metal, Financial Services indices. However, defensive sectors viz. FMCG, IT, and pharmaceutical faced selling pressure and ended lower.

Technical indicators showed improving momentum as the Nifty maintained its pattern of higher lows over the past three sessions and successfully closed above its 5-day exponential moving average (EMA). The index now faces immediate resistance at 23460, with potential for further upside toward its 200-day EMA at 23,680. The support level has moved higher to 23150.



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	77043	319	0.42
NIFTY	23312	99	0.42
MIDCAP	43744	399	0.92
SMALL CAP	52309	736	1.43

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
RVNL	10.51	OFSS	-3.53
LTTS	8.53	TRENT	-2.87
HDFCLIFE	7.92	DRREDDY	-2.68
IDBI	7.88	VOLTAS	-2.31
3MINDIA	5.69	OBEROIRLTY	-2.02

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
METAL	28272	454	1.63
CG	64158	983	1.56
POWER	6635	97	1.48
FINANCE	11030	146	1.35
BANKEK	55945	617	1.12
OIL & GAS	25784	232	0.91
AUTO	51641	380	0.74
REALTY	7298	37	0.51
HEALTHCARE	42565	73	0.17
CD	60472	-124	-0.20
TECK	19445	-42	-0.21
IT	42810	-267	-0.62

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2778	68
DECLINES	1188	29
UNCHANGED	101	2

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2707.42	+11.10
SILVER (\$ / OUNCE)	30.82	+0.1670
GOLD (RS. / 10 GRAMS)	79020	+310
SILVER (RS. / KG)	93445	+589
CRUDE OIL FUTURES OIL (\$ / BARREL)	79.74	-0.30

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	86.55	+0.1875
IND10 YR BOND YIELD	6.758	-0.056



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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